



**Interim financial report for the fourth quarter ended 31 December 2011**

The figures have not been audited.

The Directors have pleasure in announcing the following:-

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Quarter Ended 31/12/2011 RM'000	Comparative Quarter Ended 31/12/2010 RM'000	12 months Cumulative To Date 31/12/2011 RM'000	12 months Cumulative To Date 31/12/2010 RM'000
Revenue		38,106	38,639	155,892	155,104
Cost of sales		(32,367)	(32,552)	(135,167)	(129,435)
<b>Gross profit</b>		<b>5,739</b>	<b>6,087</b>	<b>20,725</b>	<b>25,669</b>
Other operating income		410	3,551	2,679	4,742
Selling and distribution expenses		(1,109)	(1,057)	(6,862)	(5,324)
Administration expenses		(6,756)	(2,901)	(14,223)	(11,707)
Other operating expenses		(243)	(72)	(315)	(72)
<b>Operating profit/(loss)</b>		<b>(1,959)</b>	<b>5,608</b>	<b>2,004</b>	<b>13,308</b>
Finance cost		(412)	(2)	(883)	(194)
Share of profit of an associate		205	206	620	761
<b>Profit/(loss) before tax</b>	B14	<b>(2,166)</b>	<b>5,812</b>	<b>1,741</b>	<b>13,875</b>
Taxation	B5	147	(531)	(1,342)	(1,599)
<b>Profit/(loss) for the period</b>		<b>(2,019)</b>	<b>5,281</b>	<b>399</b>	<b>12,276</b>
<b>Other comprehensive income:</b>					
Exchange differences on translation of foreign operations		41	710	(558)	(498)
<b>Total comprehensive income for the period</b>		<b>(1,978)</b>	<b>5,991</b>	<b>(159)</b>	<b>11,778</b>
Profit for the period attributable to:					
Equity holders of the Company		(2,019)	5,281	399	12,276
Total comprehensive income attributable to:					
Equity holders of the Company		(1,978)	5,991	(159)	11,778
<b>Earnings per share attributable to equity holders of the Company:</b>					
(a) Basic (Sen)		(5.26)	13.43	1.04	30.62
Weighted average number of ordinary shares in issue ('000)		38,388	39,331	38,473	40,085
(b) Fully Diluted (Sen)		N/A	N/A	N/A	N/A
Weighted average number of ordinary shares in issue ('000)		N/A	N/A	N/A	N/A

N/A - not applicable

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



**Interim financial report for the fourth quarter ended 31 December 2011**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	NOTE	AS AT END OF CURRENT QUARTER 31/12/2011 RM'000	Restated AS AT PRECEDING FINANCIAL YEAR END 31/12/2010 RM'000
<b>ASSETS</b>			
Non Current Assets			
Property, plant and equipment		93,190	48,023
Intangible assets		793	257
Investment in an associate		7,209	6,102
Other investments		595	392
		<u>101,787</u>	<u>54,774</u>
Current Assets			
Inventories		34,967	23,786
Trade receivables		41,188	34,612
Others-receivables, sundries & prepayments		3,858	9,419
Amount due from an associate		-	-
Tax recoverable		4,057	284
Short term deposits		564	21,896
Cash and bank balances		20,237	7,906
		<u>104,871</u>	<u>97,903</u>
<b>TOTAL ASSETS</b>		<u>206,658</u>	<u>152,677</u>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to equity holders of the parent			
Share capital	A6	40,957	40,957
Treasury shares		(4,546)	(3,976)
Share premium		7,162	7,162
Statutory reserve		1,248	1,248
Exchange reserve		1,794	2,351
Unappropriated profits		61,166	64,607
Total equity		<u>107,781</u>	<u>112,349</u>
Non-current liabilities			
Borrowings (Secured/Unsecured)		35,513	8,211
Retirement benefits		1,787	1,571
Deferred taxation		896	827
		<u>38,196</u>	<u>10,609</u>
Current Liabilities			
Trade payables		30,905	21,656
Other payables		7,333	7,054
Amount due to an associate		103	317
Bank overdrafts (Unsecured)	B9	517	48
Borrowings (Secured/Unsecured)	B9	21,290	-
Provision for taxation		533	644
Dividend payable		-	-
		<u>60,681</u>	<u>29,719</u>
Total liabilities		<u>98,877</u>	<u>40,328</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>206,658</u>	<u>152,677</u>
Net assets per share attributable to equity holders of the parent (RM)			
		<u>2.81</u>	<u>2.91</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



**Interim financial report for the fourth quarter ended 31 December 2011**

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to equity holders of the parent →					Distributable	Total
	← Non-distributable →						
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Statutory Reserve RM'000	Exchange Translation Reserve RM'000	Unappropriated Profits RM'000	RM'000
Restated							
<b>12 months ended 31/12/2011</b>							
Balance at 1 January 2011	40,957	7,162	(3,976)	1,248	2,352	64,606	112,349
- Effect arising from adoption of FRS 139	-	-	-	-	-	-	-
- After the adoption of FRS 139	40,957	7,162	(3,976)	1,248	2,352	64,606	112,349
Shares repurchased	-	-	(570)	-	-	-	(570)
Appropriation to statutory reserve	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(558)	399	(159)
Dividend paid	-	-	-	-	-	(3,839)	(3,839)
Balance at 31 December 2011	40,957	7,162	(4,546)	1,248	1,794	61,166	107,781
Restated							
<b>12 months ended 31/12/2010</b>							
Balance at 1 January 2010, as restated	40,957	7,162	(213)	838	2,849	54,735	106,328
- Effect arising from adoption of FRS 139	-	-	-	-	-	(19)	(19)
- After the adoption of FRS 139	40,957	7,162	(213)	838	2,849	54,716	106,309
Shares repurchased	-	-	(3,763)	-	-	-	(3,763)
Appropriation for statutory reserve	-	-	-	410	-	(410)	-
Total comprehensive income for the period	-	-	-	-	(498)	12,276	11,778
Dividend paid	-	-	-	-	-	(1,975)	(1,975)
Balance at 31 December 2010	40,957	7,162	(3,976)	1,248	2,351	64,607	112,349

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



**Interim financial report for the fourth quarter ended 31 December 2011**

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 months Ended 31/12/2011 RM'000	Restated 12 months Ended 31/12/2010 RM'000
<b>Cash flows from/(used in) operating activities</b>		
Profit/(loss) before taxation	1,741	13,874
Adjustment for non-cash flow:-		
Non-cash items	(232)	(115)
Non-operating items (which are investing /financing)	8,044	7,072
Operating profit before changes in working capital	<u>9,553</u>	<u>20,831</u>
Changes in working capital		
Inventories	(11,182)	(5,237)
Trade and other receivables	(781)	(7,127)
Trade and other payables	10,607	3,930
Cash generated from operations	<u>8,197</u>	<u>12,397</u>
Interest paid	(807)	(204)
Defined benefits paid	(242)	-
Income tax refunded/(paid)	<u>(3,587)</u>	<u>(1,622)</u>
<b>Total cash flows from/(used in) operating activities</b>	<u>3,561</u>	<u>10,571</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(56,088)	(18,568)
Disposal of property, plant and equipment	2,932	341
Payment of intangible assets	(560)	(257)
Acquisition of investments		
Disposal of investments		
Dividend received	13	57
interest received	174	451
<b>Total cash flows from/(used in) investing activities</b>	<u>(53,529)</u>	<u>(17,976)</u>
<b>Cash flows from financing activities</b>		
Dividend paid to equity holders	(3,839)	(1,975)
Net proceeds from/(repayment of) borrowings	45,108	6,898
Shares repurchased	(570)	(3,763)
<b>Total cash flows from/(used in) financing activities</b>	<u>40,699</u>	<u>1,160</u>
<b>Net increase/(decreased) in cash and cash equivalents</b>	(9,269)	(6,245)
Effects of foreign currency translation differences	(200)	(148)
Cash and cash equivalents at beginning of year	<u>29,753</u>	<u>36,146</u>
<b>Cash and cash equivalents at end of period</b>	<u>20,284</u>	<u>29,753</u>
<b>Cash and cash equivalents comprise:-</b>		
Bank overdraft	(517)	(48)
Short term deposits	564	21,896
Short term money market funds	287	-
Cash and bank balances	<u>19,950</u>	<u>7,905</u>
	<u>20,284</u>	<u>29,753</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



**Interim financial report for the fourth quarter ended 31 December 2011**

The figures have not been audited.

**A. NOTES TO THE INTERIM FINANCIAL STATEMENTS ON CONSOLIDATED RESULTS**

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with FRS 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010.

The accounting policies and presentation adopted for the interim financial statements are consistent with those applied in the audited financial statements for the financial year ended 31 December 2010 except for those standards, amendments and interpretations which are effective from the annual period beginning 1 March 2010, 1 July 2010 and 1 January 2011. The adoption of these standards, amendments and interpretations have no material impact to these interim financial statements.

**A2. Audit Report of Preceding Annual Financial Statements**

The audit report of the Group's most recent annual audited financial statement for the year ended 31 December 2010 was not qualified.

**A3. Explanatory Comments about the Seasonality or Cyclicity of Operations**

The Group's operation is not dependent on any seasonality or cyclicity of its operation.

**A4. Unusual Items**

There were no exceptional/extraordinary items affecting the assets, liabilities, equity, net income or cash flows for the current quarter.

**A5. Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the interim period.

**A6. Changes in Share Capital and Debt Securities**

There were no issuances, cancellations, repurchases, resale and repayments of either debt or equity securities for the current quarter ended 31 December 2011 except for the buy back of its own 1,000 issued share capital from the open market as follows:-

	No. of shares purchased	Average price per share RM	Total consideration paid including transaction costs RM	Treasury shares No. of shares retained
<b>Opening balance at 1.01.2011</b>	2,288,500	1.73	3,976,075	2,288,500
January	17,000	1.90	32,669	17,000
February	11,000	1.85	20,504	11,000
March	2,000	1.80	3,645	2,000
April	250,000	2.04	511,883	250,000
November	1,000	1.38	1,422	1,000
<b>Closing balance at 31.12.2011</b>	2,569,500	1.76	4,546,198	2,569,500

The repurchased transaction was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance to the requirement of Section 67A of the Companies Act, 1965. As at 31 December 2011, the number of outstanding shares in issue and fully paid is 38,387,500 ordinary shares of RM1.00 each.

**A7. Dividend Paid**

The Company has paid the following dividend during the financial year-to-date:-

Final tax exempt dividend of 3.0 sen and a special tax exempt dividend 7.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2010 were paid on 7 July 2011.

Current year-to-date  
RM'000  
3,839

**Interim financial report for the fourth quarter ended 31 December 2011**

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**A8. Related Party Transactions**

The Group purchases and sells materials and components, semi-finished and finished products and services from and to Nichirin Group of Companies and Sunrise Group of Companies. Nichirin Co., Ltd., Sunrise Industry Co., Ltd., Sunrise Asia Management Pte. Ltd. and Mr. Masahito Hiraishi are substantial shareholders of the Company. Mr. Tamiyo Maeda, Mr. Michiaki Nagai and Mr. Mitsuru Ishimoto who are directors of the Company are also deemed interested as they are connected to Nichirin and Sunrise Group of companies.

Transactions related to Nichirin Group of companies and Sunrise Group of companies for the 12 months ended 31 December 2011 are as follows :-

	Nichirin Group RM'000	Sunrise Group RM'000
Purchases of goods and services	5,548	31,859
Sales of goods and services	17,621	174
Royalties	210	315

**A9. Segmental Reporting**

The Group operates in a single industry segment and as such, no segment information in respect of analysis by activity has been provided. The analysis of Group operation by geographical location is as follows:-

	Cumulative Operating Revenue RM'000	Cumulative Profit/ (Loss) before taxation RM'000	Assets Employed RM'000
Malaysia	82,751	2,076	91,566
Thailand	60,765	3,139	76,484
India	12,376	(3,781)	15,698
Indonesia	N/A	(313)	15,701
Group's share of associated company result	N/A	620	7,209
	<u>155,892</u>	<u>1,741</u>	<u>206,658</u>

**A10. Valuations of Property, Plant and Equipment**

The Group did not carry out any valuation on its property, plant and equipment.

**A11. Material Events Subsequent to the End of the Period**

No material event has arisen in the interval between the end of the current quarter and the date of this release to affect substantially the results of the Group and Company as at 22 February 2012, the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**A12. Changes in the Composition of the Group**

There were no changes to the composition of the Group since the last quarter.

**A13. Commitments and Contingent Liabilities**

The Group has entered into a number of agreements in the course of business. Details of the commitments and contingent liabilities as at 22 February 2012 (latest practicable date which is not earlier than 7 days from the date of issue of this interim report) are as follows:-

	Company RM'000	Group RM'000
Capital Commitments		
Authorised and contracted for	3,263	22,459
Authorised but not contracted for	<u>2,903</u>	<u>7,903</u>
Contingent Liabilities	<u>21,467</u> *	<u>-</u>

\* The Company has issued the following guarantees for its subsidiary to secure banking facilities:-

- A corporate guarantee of THB134.0 million and USD2.0 million for its Thai subsidiary, Sunchirin Industry (Thailand) Ltd.
- Two bank guarantees of USD0.28 million and USD0.26 million for its Indian sub-subsidiary, Sunchirin Autoparts India Pvt. Ltd.



**Interim financial report for the fourth quarter ended 31 December 2011**

The figures have not been audited.

**B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB LISTING REQUIREMENTS**

**B1. Review of the Performance**

The Group achieved a revenue of RM38.11 million in the fourth quarter which is 1% lower compared to RM38.64 million for the corresponding period last year. The Group recorded a loss before tax of RM2.17 million compared to a profit before tax of RM5.81 million achieved for the corresponding period last year. During the review quarter, demand was seen to be picking up after the impact of the great Eastern Japan earthquake and tsunami which severely disrupted the supply chain of the Japanese automotive industry globally. However, this recovery was disrupted by the Thai floods which again severely disrupted the supply chain. The associate company in China contributed a profit of RM0.21 million during the review quarter. Higher operating costs and unfavourable exchange rates also impacted the results of the Group.

On the year to date basis the Group recorded a revenue of RM155.89 million compared to RM155.10 million achieved during the corresponding period last year. However, profit before tax was lower at RM1.74 million compared to RM13.88 million last year.

**B2. Explanatory Comments on Any Material Change in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter**

The Group registered a lower revenue of RM38.11 million compared to the RM41.87 million achieved in the preceding quarter. The Malaysian operation registered a slight increase in revenue level by 2% while revenue for Thai operation reduced significantly by 31%. The revenue of the Indian operation increased by 44% with the commencement of the Noida plant. The Group registered a loss before tax of RM2.17 million compared to profit of RM2.26 million previously. The share of profit from the associated company in China was at RM0.21 million compared to a profit of RM0.23 million previously. The Group was affected by the weak local currencies against the United States Dollar and the Japanese Yen. The Indian operation was badly hit by the extremely weak Indian Rupee and coupled with the fallout of the Thai floods, the Group saw its margins badly eroded.

**B3. Prospects for the Current Financial Year 2012**

The global economy faces uncertainty with the European debt crisis still looming and the slow recovery in United States of America. The regional growth is expected to be muted with consumer sentiment dampened and amid the slowdown of the Chinese economy. The Thai flood which had caused disruption of the supply chain for both the automotive and electronics industries worldwide will see full recovery only in the second quarter. Our operation in Thailand although not affected by the flood has suffered a substantial decline in deliveries. The fallout from the flood is still experienced in the other operations in Malaysia and India.

The Group's operations are expected to operate in a challenging environment in 2012.

**B4. Explanatory Notes for Variance of Actual Profit from Forecast Profit**

There were no profits forecast or profit guarantee issued during the financial period to-date.

**B5. Taxation**

Taxation comprised the following:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
Current year's taxation				
- Malaysian income tax - current	551	643	(376)	1,428
- Malaysian income tax - prior year	-	-	(32)	58
- Foreign income tax	(183)	(98)	(939)	384
- Transfer from current year Malaysian deferred taxation account	(145)	(92)	3	(179)
- Transfer from prior year Malaysian deferred taxation account	(73)	-	(73)	
- Transfer from foreign deferred taxation account	(3)	78	75	78
	<u>147</u>	<u>531</u>	<u>(1,342)</u>	<u>1,769</u>

The effective tax rate of the Group after the transfer from deferred taxation account is lower than the statutory tax rate due to availability of reinvestment allowances. A local subsidiary, Sunchirin Corporation Sdn Bhd, had obtained the Operational Headquarters status with a 10 years tax waiver effective from 1 January 2006. The first 7 years tax exempt promotion privilege granted by the Board of Investment ("BOI"), Thailand to our Thai subsidiary on 5 June 2000 had expired on 4 June 2007. Provision for corporate tax of 30% was made for this project. The Thai subsidiary had obtained another 7 years tax exempt promotion privileges for its second qualifying project effective from 23 June 2004 until 22 June 2011 and also another 7 years tax exempt promotion privileges for its third qualifying project effective from 7 January 2008 to 6 January 2014. The Withholding tax of 15% was paid in Thailand in respect of royalty income arising from technical assistance extended to the Thai subsidiary.



**Interim financial report for the fourth quarter ended 31 December 2011**

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**B6. Profits/(losses) on Sale of Unquoted Investment and/or Properties**

There were no sales of unquoted investment and/or properties for the quarter ended 31 December 2011.

**B7. Quoted Investments**

- (a) There were no purchases or sales of quoted securities for the current quarter and financial year-to-date.  
 (b) There were no investments in quoted shares for the current quarter and financial year-to-date.

**B8. Status of Corporate Proposals**

There were no corporate proposals announced as at 22 February 2012 (latest practicable date which is not earlier than 7 days from the date of issue of this interim report).

**B9. Group Borrowings**

Total borrowings as at 31 December 2011 were as follows:-

	Company RM'000	Group RM'000	Included in the borrowings are amounts denominated in foreign currency FC '000
<b>Bank borrowings (Unsecured):</b>			
<u>Classified as current liabilities</u>			
Repayable within 12 months			
Bankers' Acceptances	922	922	N/A
Revolving Credit	6,586	7,286	THB 178,401
Overdraft	-	517	INR 8,640
Onshore Foreign Currency Loan	6,991	6,991	JPY 115,449 & USD717
Term Loans	2,542	2,542	USD 550
	<u>17,041</u>	<u>18,258</u>	
<u>Classified as non-current liabilities</u>			
Term Loans			
- Repayable later than 1 year and not later than 2 years	2,702	2,702	USD 550
- Repayable later than 2 year and not later than 5 years	8,104	8,104	USD 1,650
- Repayable later than 5 years	9,232	9,232	USD 900
	<u>20,038</u>	<u>20,038</u>	
<b>Bank borrowings (Secured):</b>			
<u>Classified as current liabilities</u>			
Term Loans	-	3,549	THB 35,510
<u>Classified as non-current liabilities</u>			
Term Loans			
- Repayable later than 1 year and not later than 2 years	-	3,972	THB 41,400
- Repayable later than 2 year and not later than 5 years	-	11,503	THB 115,090
- Repayable later than 5 years	-	-	-
	-	<u>15,475</u>	
<b>Total borrowings</b>	<u>37,079</u>	<u>57,320</u>	

**B10. Derivative Financial Instruments**

The Group enters into short-term forward foreign exchange contracts to hedge its exposure to currency fluctuations affecting certain foreign currency denominated trade payables and receivables. The Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

There is no outstanding derivative financial instrument as at 22 February 2012, the latest practicable date which is not earlier than 7 days from the date of issue of this interim report.

There are no cash requirements on these contracts and the Group only uses forward foreign currency contracts as a hedging instrument on a certain portion of the Group's purchases from foreign exchange rate movement.

Forward foreign currency exchange contracts are recognised on the contract date and are measured at fair value at the end of reporting period and changes in fair value are recognised in profit or loss.

**B11. Material Litigation**

There is no material litigation as at 22 February 2012, the latest practicable date which is not earlier than 7 days from the date of issue of this interim report.





**Interim financial report for the fourth quarter ended 31 December 2011**

The figures have not been audited.

**B12. Dividend**

The Board does not recommend any dividend for the current quarter ended 31 December 2011.

**B13. Earnings Per Ordinary Share**

	Current Quarter 2011	Year-To-Date 2011
<b>Earnings</b>		
Net profit/(loss) for the year (RM'000)	<u>(2,019)</u>	<u>399</u>
<b>Weighted average number of shares</b>		
(a) <b>Basic</b>		
Weighted average number of ordinary shares in issue ('000)	<u>38,388</u>	<u>38,473</u>
(b) <b>Fully Diluted</b>		
There is no diluted earnings per share as the Group has no dilutive potential ordinary share.		
<b>Basic earnings/(loss) per share (sen)</b>	<u>(5.26)</u>	<u>1.04</u>

**B14. Profit/(loss) before tax**

The following items have been included in arriving at profit/(loss) before tax:

	Current Quarter Ended 31/12/2011 RM'000	12 months Cumulative To Date 31/12/2011 RM'000
Interest income	40	177
Other income	276	2,545
Interest expenses	412	883
Depreciation and amortisation	1,995	7,516
Provision for and write off of receivables	37	2
Loss/(Gain) on foreign exchange:		
- realised	161	24
- unrealised	(777)	388

**B15. Disclosure of realised and unrealised profits**

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits or losses, based on the format prescribed by Bursa Malaysia Securities Berhad.

	As at 31/12/2011 RM'000	As at 30/9/2011 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	54,583	62,252
- Unrealised	<u>2,691</u>	<u>2,361</u>
	57,274	64,613
Total share of retained earnings from an associated company:		
- Realised	3,567	3,362
- Unrealised	<u>-</u>	<u>-</u>
	60,841	67,975
Less: Consolidation adjustments	325	(4,790)
Total Group retained earnings as per consolidated financial statements	<u>61,166</u>	<u>63,185</u>

**By Order of the Board**

Lim Kau Chia  
Leong Oi Wah  
Company Secretaries

Shah Alam  
29 February 2012